THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI MADHAVRAO SCINDIA): (a) No, Sir. While four foreign banks have valued ITDC properties, no similar evaluation was undertaken departmentally.

(b) Does ont arise.

(c) to (f) The Evaluation of ITDC properties by four foreign banks is an independent evaluation which can be used as an indicative figure for raising resources, planning investment and determining economic returns to the Corporation.

**Ban on the establishment of tea and sugar industry in Arunachal Pradesh**

483. SHRI NYODEK YONGGAM: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that the Government of Arunachal Pradesh has banned the establishment of tea and sugar industries in the State by the local entrepreneurs in collaboration with "Out siders"; and

(b) if so, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF SMALL SCALE INDUSTRIES AND AGRO AND RURAL INDUSTRIES) AND MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. J. KURIEN): (a) Yes, Sir.

(b) With a view to protecting the interest of Arunachalees and preventing exploitation and monopoly by others, the Government of Arunachal Pradesh have decided by an order dated 9th July, 1991 that the tea and sugar industries venture should be wholly owned by Arunachalee enterpreneurs only.

**Introduction of a new trade and commerce policy**

484. SHRI S. K. T. RAMACHANDRAN: Will the Minister of COMMERCE be pleased to state:

(a) whether there is any significant change in the trend of imports and exports after the introduction of new trade and commerce policy;

(b) what is the total volume of exports and imports during the years 1990-91 and 1991-92; and

(c) what special efforts have been made by Government to improve the export of textile goods, artificial diamond, gold ornaments, sugar, indigenous goods and other important goods?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED): (a) The new Export-Import Policy for the years 1992—1997 was announced on 31st March, 1992 and came into force with effect from 1st April, 1992. A few changes in the policy in the form of 'cleaning up' the text of the policy were announced on 1st July, 1992, after considering the feed-back received from industry and trade. The fundamental feature of the new policy is freedom in the field of foreign trade. It substantially eliminated Licensing, Quantitative restrictions and other regulatory and discretionary control. All goods might be freely imported and exported save for two Negative Lists. The trade and industry circles have welcomed the policy. If is too eraly to assess the changes in the trend of imports and exports after the introduction of new policy, as only one month's data (April 1992) is since available.

(b) The total volume of exports and imports during the years 1990-91 and 1991-92, in Rupees crores, are given below:—

| | 1990-91 | 1991-92 |
|---|---|---|
| Export | 32553.34 | 43978.26 |
| Imports | 43192.86 | 47812.75 |